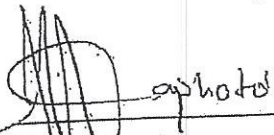

EXECUTIVE SUMMARY

- (a) There were adjustments to the budget hence services delivery targets were affected and there were financial implications.
- (b) The adjustment budget had no negative effects on the provision of basic services.
- (c) There are no adjustment budget issues affecting the service delivery agreement, multiyear business plan and long-term sustainability plan.

Yours Faithfully,


Mr. K.J. Maphoto
Chief Executive Officer

Date: 27/02/2019